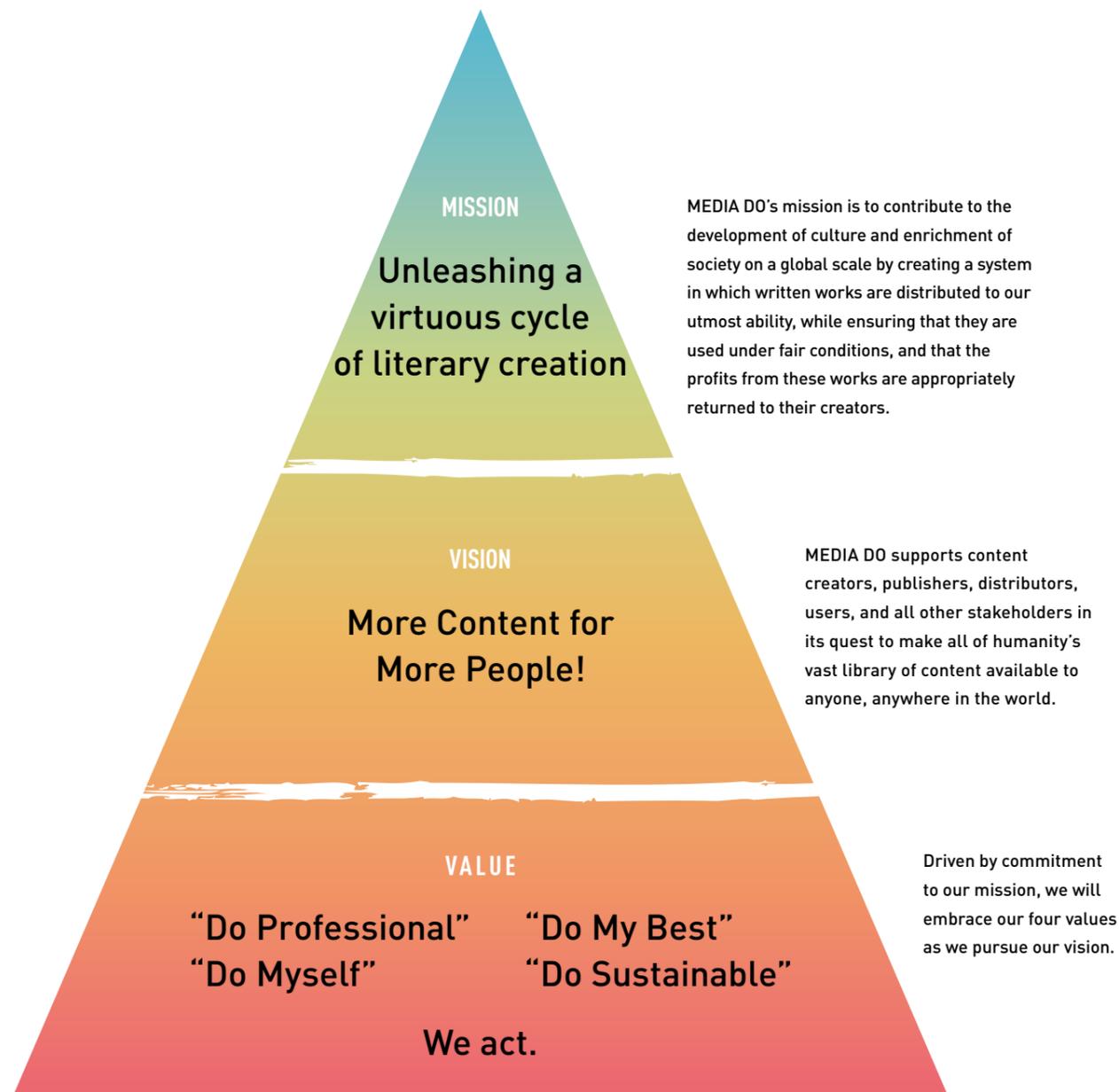


Corporate Philosophy

MEDIA DO's Foundation

Without creative written works, our culture and society would stagnate.

With roots in the mobile phone and music distribution businesses, MEDIA DO is supporting the publishing industry with businesses centered on eBook distribution. In this position, we treat humanity's vast library of content (written works) with the utmost respect.



CONTENTS

What We DO

- 01 Cover Story: MEDIA DO's Mission
- 08 Corporate Philosophy
- 10 Letter to Our Stakeholders
- 12 Path of the MEDIA DO Group's Ambitions and Evolution
- 14 The MEDIA DO Group at a Glance
- 16 Performance Highlights

Why We DO It

- 18 Message from the CEO

How We DO It

- 24 Special Feature
 - 25 Interview with the COO
 - 28 Messages from Chief Officers
- 32 Medium-Term Management Plan Overview and Progress
- 40 Sustainability for the MEDIA DO Group
 - 41 Environment
 - 42 Social
 - 46 Corporate Governance

Fact Data

- 52 Financial Section
 - 79 Independent Auditor's Report
- 80 Corporate and Stock Information

Editorial Policy

MEDIA DO Report 2020 has been prepared as an integrated report to function as a tool for comprehensive communication with stakeholders. This report describes the strategic directives based on which all employees, united by a strong sense of conviction, will pursue the realization of our vision.

Through this, our first integrated report, we hope to provide a view of MEDIA DO in its entirety through a look at its past, present, and future.

Unless other noted, "the Company," when used in this report, refers to the former MEDIA DO HOLDINGS Co., Ltd., and to MEDIA DO Co., Ltd., its current form, and "the Group" refers to the conglomerate comprised of the Company and its consolidated subsidiaries and associates as well as jointly controlled companies.

Reporting Period

Fiscal year ended February 29, 2020 (fiscal 2019)

This report includes information on some activities taking place before or after this period.